

# I ♥ My LIBERTY™ Bank!

## Positive Pay

Positive Pay is an automated fraud detection tool. In its simplest form, it is a service that matches check issue information with check clearing information.

Your company will send (transmit) a file of issued checks to Liberty National Bank each day checks are written. The file will contain the check number, account number, issue date, dollar amount, and payee information for each check issued.

When a check is presented for payment that does not “match” your issue file, it becomes an “exception item”. Liberty National Bank will provide a daily Online report containing the reason for any exception item, as well as an image of the presented item. Your authorized employee will review the exception item and notify the bank of your Pay/Return decision.

As part of its Positive Pay service, Liberty National Bank also includes ACH Positive Pay. This feature blocks all electronic debits from clearing your account unless you pre-approve the specific Company and expected dollar debit.

### Benefits to Positive Pay:

#### *Secure Your Assets*

- Detect suspicious check and electronic debit activity
- Reduce the risk of financial loss
- Safeguard your company's reputation

#### *Increase Control*

- Enhance visibility of check activity
- Solidify internal controls
- Reinforce audit trails

#### *Streamline Business Operations*

- Minimize disruption to operations
- Simplify account reconciliation
- Automate accounts payable workflow
- Save time by reviewing only exceptions



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Certain restrictions may apply.

